

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Purchase of Heathers Industrial Estate .
2.	Declarations of interest	None
3.	Date of decision	28 September 2023
4.	Decision maker	City Mayor
5.	Decision taken	<p>Approve the:</p> <ul style="list-style-type: none"> • acquisition of The Heathers Industrial Estate for £500k plus stamp duty. • addition of £515k to the capital programme as an immediate start to for the acquisition of The Heathers Industrial Estate, to be funded from the strategic acquisitions policy provision. • The appendices are marked “Not for Publication” because it contains exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 as amended: i.e. “Information relating to the financial or business affairs of any particular person (including the Authority holding that information)”. The appendices will be published post completion. <p>The report contains information pertaining to the vendor’s business and commercial affairs which is why it is considered to be exempt.</p>
6.	Reason for decision	The purchase of this freehold will give the Council full control of the site, protecting our existing investment.

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7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	A) No This decision is reserved for the City Mayor because it meets the criteria of a Freehold Acquisition as covered in paragraph 8 of the Scheme of Delegation.
8.	Options considered	Not applicable
9.	Deadline for call-in <ul style="list-style-type: none"> 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in. Notification of call-in with reasons must be made to the monitoring officer 	5 October 2023
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	